



South African Reserve Bank External Bursary Scheme for the Economic Research Department's Economics Programme

The South African Reserve Bank (SARB) is inviting aspiring economists who will be entering their first year of undergraduate studies in the 2025 academic year to apply for its external bursaries programme.

What the South African Reserve Bank does

The SARB serves the economic well-being of all South Africans through maintaining price stability and financial stability. It is responsible for the regulation of the South African financial sector, the design and distribution of banknotes and coin, the management of interest rates, setting the cash reserve requirement for banks, and ensuring the stability of both the banking sector and the wider financial system.

The purpose of the bursary

The SARB, as part of addressing the severe shortage of skills in South Africa, provides scholarships and bursaries to students in relevant fields of study who are from disadvantaged backgrounds.

In support of the corporate social initiatives of the SARB and its External Bursary Scheme, a number of external scholarships and bursaries are made available annually to qualifying prospective undergraduates.

The SARB's Economic Research Department, in collaboration with the SARB Academy, hereby invites prospective undergraduate degree students to apply for competitive SARB bursaries in the fields of economics, economics and econometrics, economics and mathematical statistics, and economic science.

Requirements to qualify for the bursary

For students to be considered for the bursary, they have to meet the following requirements:

- provisional acceptance into an undergraduate degree in the field of economics;
- achieved an average pass mark of 70% in their current year of study, with a good command of English and Mathematics (70% and above);
- be younger than 30 years of age; and
- be in financial need (unable to afford to attend university without a bursary).

How to apply

The closing date for the submission of applications is **Monday, 30 September 2024**. Late applications will not be considered.

Examination results, proof of acceptance at a recognised institution (a student number) and any other supporting documents must be submitted with the application. Use **PROMO CODE: SARBERD25**.

Submit by post to:

Dimpho Nkoana

POSTNET Suite 101

Private Bag X153

Bryanston

2021

or

Email: sarbbursary@ttibursaries.co.za

or

Online applications: [External Bursary for ERD](#)

Bursary agreement

Potential external bursars will be required to avail themselves for interviews. Successful applicant(s) for the bursary will be expected to sign an agreement with the SARB.



SOUTH AFRICAN RESERVE BANK

Economic Research Department Economics Bursary application form: first-year students

Dear Applicant

Please read the instructions before completing the application form.

APPLICATION FORMS MUST BE RETURNED ON OR BEFORE 30 SEPTEMBER 2024.

Submit by post to:

Dimpho Nkoana
POSTNET Suite 101
Private Bag X153
Bryanston
2021

or

Email: sarbbursary@ttibursaries.co.za

Online applications:

<https://ttibursaries.co.za/students/>

Please use the following promotional code: **SARBERD25**

1. INSTRUCTIONS FOR THE SUBMISSION OF APPLICATION FORMS

The South African Reserve Bank (SARB) will only consider your application if you have completed the form in full, and if the items mentioned below, as and where applicable, have been included with your application.

2. CHECKLIST OF DOCUMENTS/ITEMS TO BE INCLUDED WITH YOUR APPLICATION FORM

- Applicants who are currently in matric: a certified copy of your June matric results.
Applicants who have completed matric: a certified copy of your final matric results.
- Proof of acceptance at a recognised tertiary institution.
- An essay of 250 words to motivate your application (see page 4 of this form).
- A certified copy of your South African identity document (ID).

3. SELECTION CRITERIA

- Must be a South African citizen.
- Must be younger than 30 years old.
- Must have achieved an average pass mark of 70% in your current year of study.
- Must be in financial need (unable to afford to attend university without a bursary).

PLEASE MARK YOUR ANSWER WITH AN **X** (CROSS) WHERE APPLICABLE. For example:

ARE YOU A SOUTH AFRICAN CITIZEN	NO	YES x
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SECTION 1: APPLICANT'S INFORMATION

ID NO.		ARE YOU A SOUTH AFRICAN CITIZEN?	NO	YES	GENDER	M	F
SURNAME			FIRST NAME(S)				
DATE OF BIRTH			HOME TEL. NO. (land line)				
AGE ON 1 JANUARY (current year)			CELL NO.				
EMAIL							
POSTAL ADDRESS							
POPULATION GROUP	INDIAN	COLOURED	AFRICAN	WHITE			

SECTION 2: APPLICANT'S STUDY DETAILS

HIGHEST QUALIFICATION ALREADY OBTAINED (e.g. <i>Matric/Grade 12 or N4</i>)							
WHEN DID YOU/WILL YOU MATRICULATE? (e.g. <i>2020, 2024</i>)			HAVE YOU INCLUDED YOUR MATRIC CERTIFICATE?		NO	YES	
HAVE YOU INCLUDED YOUR JUNE/LATEST MATRIC RESULTS?	NO	YES	NAME OF SCHOOL				
TYPE OF INSTITUTION WHERE YOU INTEND STUDYING							
NAME OF INSTITUTION							

PROPOSED STUDY/NAME OF QUALIFICATION FOR FIRST YEAR OF STUDY	
PROVIDE YOUR STUDENT NUMBER IF YOU HAVE ONE <i>(REMEMBER TO ATTACH YOUR UNIVERSITY ACCEPTANCE FORM)</i>	
MENTION ANY OTHER BURSARIES YOU HAVE APPLIED FOR AS WELL AS ANY BURSARY GRANTS THAT HAVE ALREADY BEEN CONFIRMED	

SECTION 3: PARENT/GUARDIAN'S DETAILS

TITLE (MR, MRS, MS, DR)		ARE YOU A SOUTH AFRICAN CITIZEN?	<i>NO</i>	<i>YES</i>	GENDER	<i>M</i>	<i>F</i>
SURNAME		FIRST NAME(S)					
ID NO.		HOME/WORK TEL. NO.					
NATURE OF RELATIONSHIP		CELL NO.					
EMAIL							
POSTAL ADDRESS							
OCCUPATION							
NAME OF EMPLOYER							
JOINT FAMILY INCOME PER YEAR							

SECTION 4: APPLICANT'S ESSAY

Write an essay of 250 words to motivate your application.

Area containing horizontal lines for writing an essay.

SECTION 5: WHERE DID YOU HEAR ABOUT THE SARB BURSARY?

Thuthuka Campa	MPC Schools Challenge	TTI Bursary Management	Internet	SARB website	Newspaper	Other
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SECTION 6: APPLICANT'S DECLARATION

I declare that I am aware of and understand the selection criteria. I declare that the information supplied in this application is, to the best of my knowledge, true and correct. I understand that any false information will result in automatic disqualification.

Signature

Date

CLOSING DATE: 30 SEPTEMBER 2024

Applications will not be accepted after the closing date.

If you have not been contacted within one (1) month after the closing date, please accept that your application was unsuccessful.