

The IQ Academy “Hopes into Action” Competition - July 2016 to September 2016

IQ Academy (Pty) Ltd (IQ Academy), is rewarding all students that successfully register for a business short course or a HET (Higher Education and Training) qualification, between 1st July 2016 and the 30th September 2016 (the promotional period). IQ Academy will provide as reward to such students the opportunity to win an amount equal to their monthly basic salary package for a period of 1 (one), 2 (two) or 3 (three) month period in order to experience how studying can provide for a better financial future.

This competition is offered exclusively to respondents of the IQ Academy magazine, data, digital and social media sources being run over the Promotional Period. Entrants responding to the advertisements and successfully registering for a qualifying IQ Academy course will automatically be entered into the random “lucky draw” and stand the chance to win the aforementioned prizes.

Competition Rules, Terms and Conditions

1. Students aged eighteen (18) years and older who register for a qualifying course via the Promotional Sources will be eligible and automatically entered into the random draw for one (1) of the three (3) prizes on offer.
2. Students may enter the competition once only. The entry will only be accepted on confirmed successful registration for a qualifying course.
3. Successful registration means that the student has supplied all required personal, educational history and financial details correctly and honestly to IQ Academy and same has been successfully verified. The student must meet the academic registration and repayment requirements for the specific course and has made their first payment towards their fees within the promotional period.
4. The competition runs for the Promotional Period which totals ninety two (92) days (1st of July 2016 to 30th September 2016).
5. The draw will take place on Friday 14th of October 2016.
6. Winners will be randomly drawn from the students selected from the successfully registered students over the Promotional Period.
7. The 1st (first) student selected from lucky draw from the competition entrants will win their monthly basic salary over a 3 (three) month period. The payments of the prize money will take place monthly for the aforementioned period.
8. The 2nd (second) student selected from the lucky draw will win their monthly basic salary over a 2 (two) month period. The payments of the prize money will take place monthly for the aforementioned period.
9. The 3rd (third) student selected from the lucky draw will win their monthly basic salary over a 1 (one) month period.
10. The maximum aforementioned “salary prize” amounts for this competition will be limited to R30,000 (thirty thousand Rand) payable over a 1 (one), 2 (two) or 3 (three) month period.
11. Should a student be selected whose fees are being paid for by a sponsor then the sponsored student will receive a maximum payment of R10,000 (ten thousand Rand) per month over their winning term of either 1 (one), 2 (two) or 3 (three) months.

12. Prior to claiming their prize all winners will need to submit authenticated payslips from their employer's Head of Finance or Head of Payroll along with a signed declaration of basic monthly salary on company letterhead duly authenticated by the Head of Finance or Head of Payroll.
13. Should a student fail to authenticate their salaries as per above within a 2-week period will result in the prize being forfeited.
14. Should the winning student/s subsequently deregister from IQ Academy following the award of their prize, then they will immediately forfeit the balance of any prize money.
15. All payments from IQ Academy to the prize winners will be made to the bank account details provided as part of the registration process, the only exception being sponsored students who may nominate a bank account or beneficiary account of their choice.
16. Any tax implications as a result of the payments made by IQ Academy to student accounts will be the responsibility of the student.
17. Winner(s) will be notified telephonically within ten (10) days of the draw taking place and the prizes are not transferable, negotiable or redeemable for any other consideration other than described above.
18. IQ Academy's decision is final and no correspondence will be entered into.
19. Any person who is –
 - a) A director, member, partner, employee or agent of or consultant to or a promoter of IQ Academy; or a supplier of goods or services in connection with this competition; or
 - b) A spouse, life partner, parent, child, brother, sister, business partner, associate of a contemplated person in paragraph (a);may not participate in a promotional competition held by IQ Academy or its promoters.
20. Neither IQ Academy or any of its promoters, sponsors, affiliates and agencies, nor their employees, accepts any liability for any:
 - a) Oversight, ambiguity, error or omission, whether negligent or otherwise, which any of its employees, agents, affiliates or sponsors may commit in the running of the competition and the awarding of the prizes.
 - b) All participants indemnify the organizers, officers, employees, associated companies, their advertising and promotion agencies, and their directors, officers and agents against any and all claims for any loss or damages, whether direct or indirect, consequential or otherwise, arising from any cause whatsoever in connection with their participation in any way whatsoever in this promotion.
21. Prior to claiming his or her winnings, the winner may give his or her permission to have their identity and their image published in any media by IQ Academy, for a period of 12 (twelve) months from the date of the winning draw. This will entail being photographed for publication in printed and electronic media and may entail being filmed for broadcast television, without additional remuneration. Any winner may decline these requirements and as a result of such a decline a winner shall not forfeit their prize.
22. Subject to sponsor conditions/other agreements, IQ Academy undertakes to deliver prizes to respective winners via direct deposit into their designated bank accounts (see clause 12&13).
23. IQ Academy accepts no responsibility should prizes not reach the respective winners once the prize has been processed for payment by IQ Academy.
24. IQ Academy will take all reasonable steps to notify the winners but should a winner not be contactable for a period of 30 days after the date of the draw the winner may forfeit their prize.

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25. The competition may be terminated at any time by IQ Academy at its sole discretion. In the event that this competition is cancelled or suspended all participants or entrants agree to waive any rights that they may have in terms of the competition and acknowledge that they have no recourse against IQ Academy, their employees, agents, partners, suppliers, sponsors or promoters.
26. The full Rules, Terms and Conditions of this competition can be requested from the IQ Academy client service department on 086 111 5054 or can be downloaded from the website www.igacademy.ac.za.
27. By participating in this competition hosted partly or in whole by IQ Academy, participants further agree to be bound to these Terms & Conditions.
28. Any violation or attempt to violate any of the above rules will result in the immediate disqualification of the transgressor from the competition.
29. All information, rules or conditions relating to this promotion, published in or on any promotional or advertising material in any media, at any time before or during the promotion period, will form part of the terms and conditions of this promotion.